

Preliminary results from a phase 1/2 study of BDC-1001, a novel HER2 targeting TLR7/8 immune-stimulating antibody conjugate (ISAC), in patients (pts) with advanced HER2-expressing solid tumors

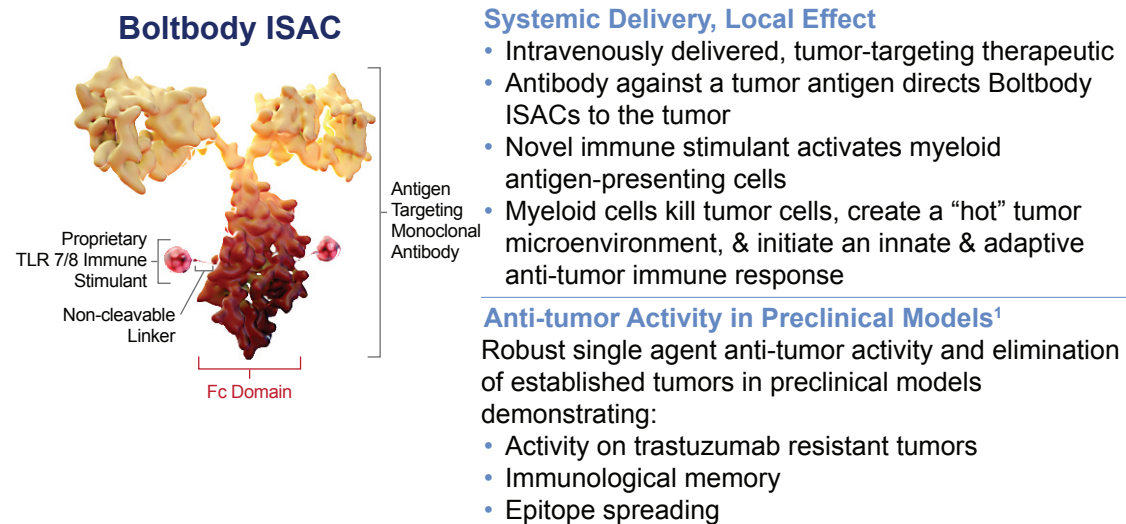
ABSTRACT
164P

Manish R. Sharma¹, Richard D. Carvajal², Glenn J. Hanna³, Yoon-Koo Kang⁴, Jeeyun Lee⁵, Keun-Wook Lee⁶, Bob T. Li⁷, Kathleen Moore⁸, Mark D. Pegram⁹, Drew Rasco¹⁰, Alexander Spira¹¹, Ding Wang¹², Benjamin A. Weinberg¹³, Michael Alonso¹⁴, Liang Fang¹⁴, Amreen Husain¹⁴, Marcin Kowanetz¹⁴, Edith A. Perez¹⁴, and Ecaterina Ileana Dumbrava¹⁵

¹START Midwest, Grand Rapids, MI; ²Columbia University Medical Center, New York, NY; ³Dana-Farber Cancer Institute, Boston, MA; ⁴Asan Medical Center, Seoul, Korea, Republic of; ⁵Samsung Medical Center, Seoul, Korea, Republic of; ⁶Seoul National University College of Medicine, Seoul National University Bundang Hospital, Seongnam, Korea, Republic of; ⁷Memorial Sloan Kettering Cancer Center, New York, NY; ⁸Stephenson Cancer Center, Oklahoma City, OK; ⁹Stanford University, Stanford, CA; ¹⁰START, San Antonio, TX; ¹¹Virginia Cancer Specialists, Fairfax, VA; ¹²Henry Ford Cancer Institute/Henry Ford Hospital, Detroit, MI; ¹³Lombardi Comprehensive Cancer Center, Georgetown University Medical Center, Washington, DC; ¹⁴Bolt Biotherapeutics, Redwood City, CA; ¹⁵The University of Texas MD Anderson Cancer Center, Houston, TX

BACKGROUND

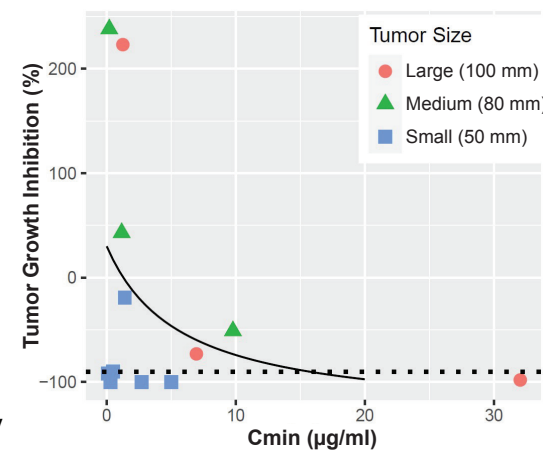
BDC-1001 is a novel ISAC consisting of an investigational biosimilar of the humanized monoclonal antibody trastuzumab chemically conjugated to a TLR7/8 agonist with a non-cleavable linker



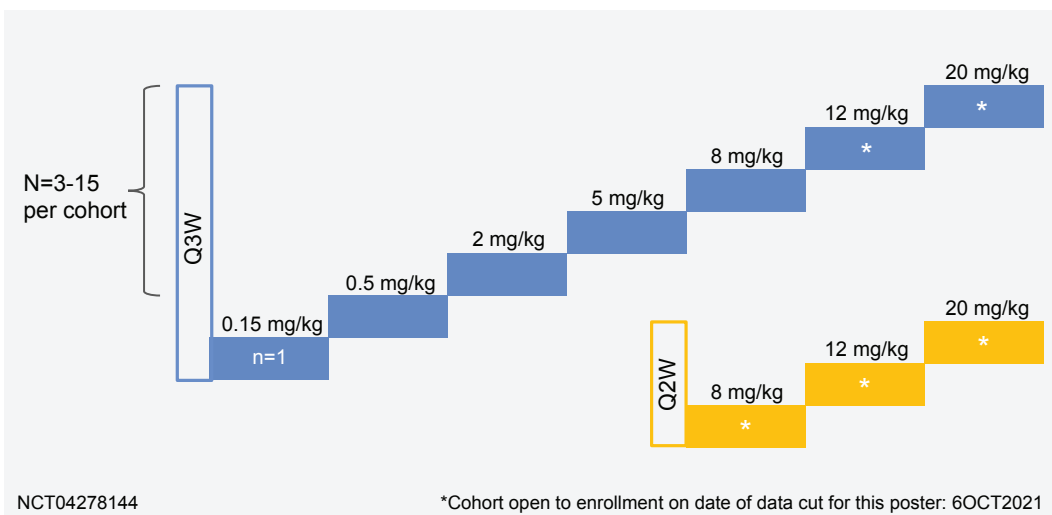
BDC-1001 Harnesses a Targeted Immuno-Oncology Approach to Stimulate and Bridge the Innate and Adaptive Immune Systems

Preclinical Data Demonstrate Importance of Exposure Threshold for Effective Anti-tumor Activity

- Dose range finding preclinical studies for efficacy determined a minimal exposure threshold of approximately 16 µg/ml in serum was required for optimal efficacy
- >15 treatment regimens were assessed in xenograft and syngeneic models
 - Overall, C_{min} and C_{max} were well correlated with tumor growth inhibition (TGI)
 - In larger tumor models, exposure levels including C_{min} of 10-20 µg/ml are required for efficacy
- Goal: achieve highest safe exposure and C_{min} in phase 1 clinical trial, then test efficacy hypothesis in phase 2 portion of the study



BDC-1001 Monotherapy Dose Escalation Schema in Ongoing Phase 1/2²



Primary Objectives	Safety and tolerability; recommended Phase 2 dose (RP2D) selection
Other Objectives	Pharmacokinetics, preliminary anti-tumor activity, plasma and tissue biomarkers to explore proof of mechanism
Key Eligibility	Any HER2-expressing solid cancer: <ul style="list-style-type: none">HER2 IHC2+/3+ orHER2-amplified

REFERENCES

- Ackerman SE, et al. *Nature Cancer*. 2021;2:18–33.
- Sharma M, et al. *J Clin Oncol*. 2021;39:Abstract 2549.
- Bolt Biotherapeutics internal data.
- Herceptin Hylecta. Prescribing information. Genentech, Inc. Accessed November 15, 2021. https://www.accessdata.fda.gov/drugsatfda_docs/label/2019/761106s000bl.pdf
- Quartino AL, et al. *Cancer Chemother Pharmacol*. 2019;88:329–340.
- Bruno R, et al. *Cancer Chemother Pharmacol*. 2005;56:361–9.

ACKNOWLEDGMENTS

The authors would like to acknowledge the patients and their caregivers for their support, as well as the investigators and their study teams for their contributions.

RESULTS

BDC-1001 Clinical Activity Seen in 13 of 40 Tumor Evaluable Subjects* Across Tumor Types and Dose Levels (2-20 mg/kg)

* Disease control rate 33% (13/40; 95% CI 18.6%, 49.1%) for 2-20 mg/kg cohorts

Tumor Response	Site of Primary Tumor	Duration of Disease Control (PR or SD) in Wks	Cohort
Partial response (>36 weeks)	Colorectal	36 [§]	5 mg/kg q3w
Long-term stable disease (>12 weeks)	Endometrial	24	2 mg/kg q3w
	Cervix	23+	5 mg/kg q3w
	Breast	15+	8 mg/kg q3w
	Melanoma	13+	8 mg/kg q3w
	Colorectal	19+	8 mg/kg q2w
Stable disease at week 6 scan	Colorectal	13+	8 mg/kg q2w
	Gastro-esophageal	10+	12 mg/kg q3w
	Ovarian	6	20 mg/kg q3w
	Colorectal	6	2 mg/kg q3w
	Colorectal	6	5 mg/kg q3w
	Bile duct	6	8 mg/kg q3w
	Gastro-esophageal	7+	8 mg/kg q3w

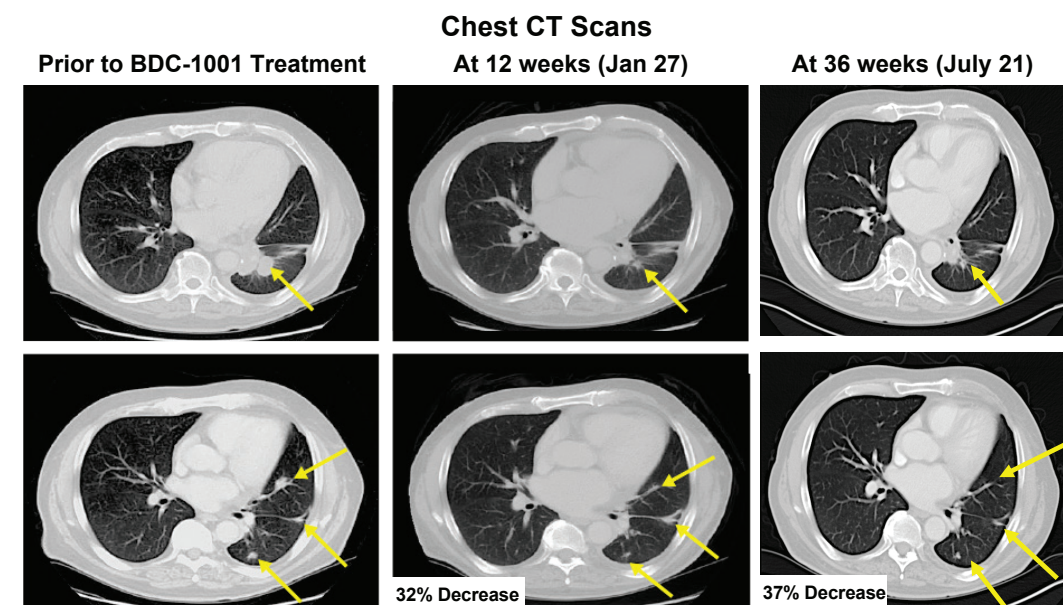
*Defined as subjects with baseline and at least one post baseline tumor scan available as of the data cutoff date

[§]Subject continued with PR at 52 weeks without any subsequent therapies

⁺Denotes subjects are still on treatment

Data cut 6OCT2021

Subject with Metastatic CRC Confirmed PR at 36 Weeks, with 37% Reduction in Sum of Longest Diameter of Target Lesions, and Maintained Through 52 Weeks



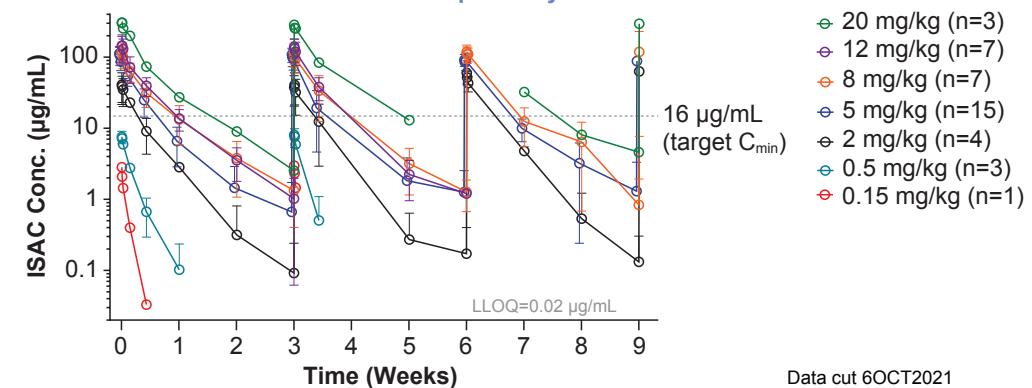
Data cut 6OCT2021

66-Year-Old Male with Metastatic Adenocarcinoma of the Colon

- Tumor HER2+ (IHC3+, amplified; MSS, KRAS wt)
- Previous treatments include chemotherapy regimens +/- bevacizumab, anti-PD-1 and anti-LAG3 combination therapy
- BDC-1001 discontinued after 4 doses due to asymptomatic grade 3 decrease in LVEF, which has improved with follow up
 - Persistent PR while no anti-cancer therapy since Jan 2021

BDC-1001 PK and Anti-drug Antibody (ADA) Results

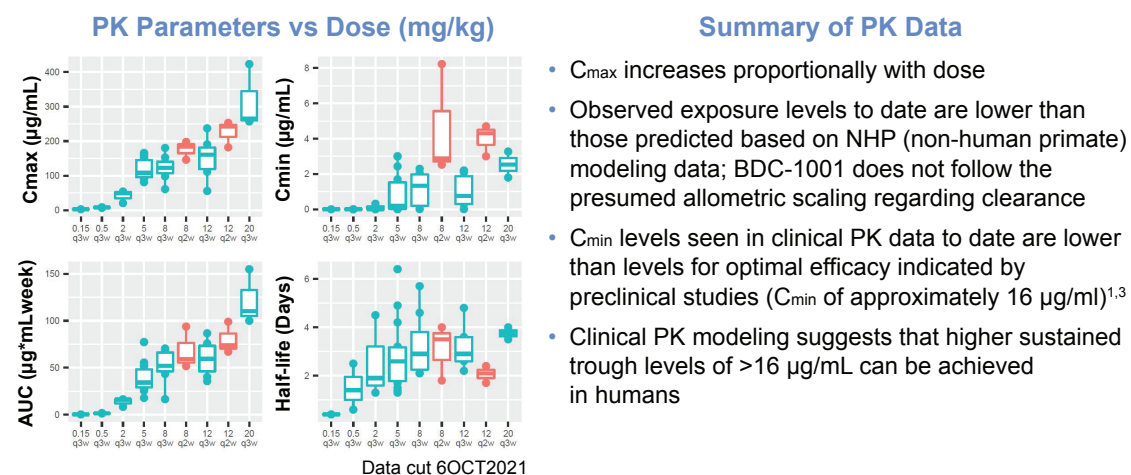
ISAC Cohort Mean – q3W Only



Data cut 6OCT2021

- Starting from 5 mg/kg, PK reached linearity, ie, overcomes target mediated drug disposition
- ADA results: 53 subjects have been evaluated for the presence of antibodies to BDC-1001, of which 2 (3.8%) were found to have pre-existing antibodies reactive to BDC-1001, and none developed antibodies to BDC-1001 after treatment was initiated

BDC-1001 PK Parameters Show Increase with Ascending Dose Levels



Summary of PK Data

- C_{max} increases proportionally with dose
- Observed exposure levels to date are lower than those predicted based on NHP (non-human primate) modeling data: BDC-1001 does not follow the presumed allometric scaling regarding clearance
- C_{min} levels seen in clinical PK data to date are lower than levels for optimal efficacy indicated by preclinical studies (C_{min} of approximately 16 µg/ml)^{1,3}
- Clinical PK modeling suggests that higher sustained trough levels of >16 µg/mL can be achieved in humans

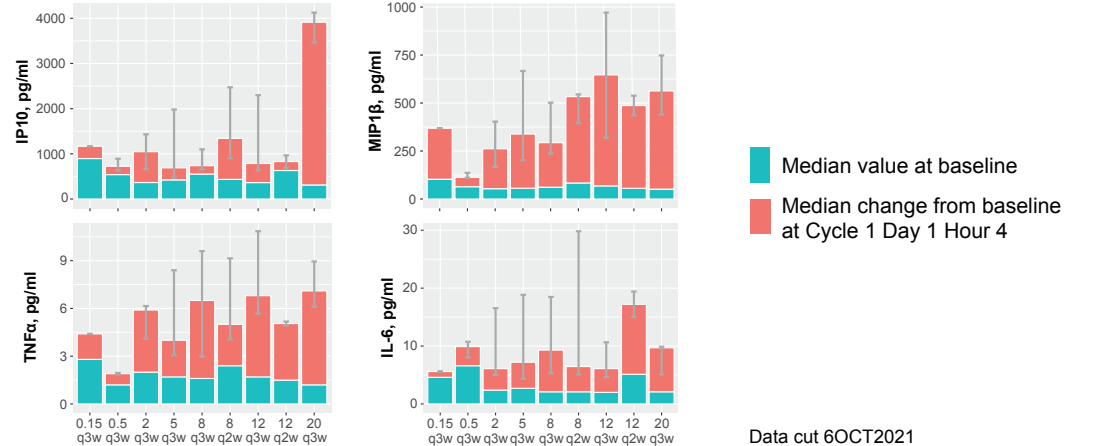
Updated Modeling of BDC-1001 PK Predicts Higher Exposure and C_{min} with More Frequent Dosing

	Median AUCs over 3 weeks (µg*day/mL) ^a	CL (mL/day/kg) ^{a,b}	Median $C_{max,SS}$ (µg/mL) ^a	Median $C_{min,SS}$ (µg/mL) ^a	Median Half Life (days) ^{a,b}
Trastuzumab (8 then 6 mg/kg q3w)	1600	3.8	178	29	25-30
BDC-1001 @ 20 mg/kg q3w	828	25	335	1.4	3
BDC-1001 @ 20 mg/kg q2w	1242	25	362	7.0	3
BDC-1001 @ 8 mg/kg q1w	1010	25	151	14.6	3
BDC-1001 @ 12 mg/kg q1w	1510	25	227	21.9	3
BDC-1001 @ 20 mg/kg q1w	2520	25	379	36.6	3

SS, steady state

Data cut 6OCT2021

BDC-1001 Phase 1/2 Study Plasma Cytokines/Chemokines: Increases Observed from Baseline by Dose Cohort C1D1 Hour 4 On Top of Baseline Value, Median (+/- 1st and 3rd quartile)

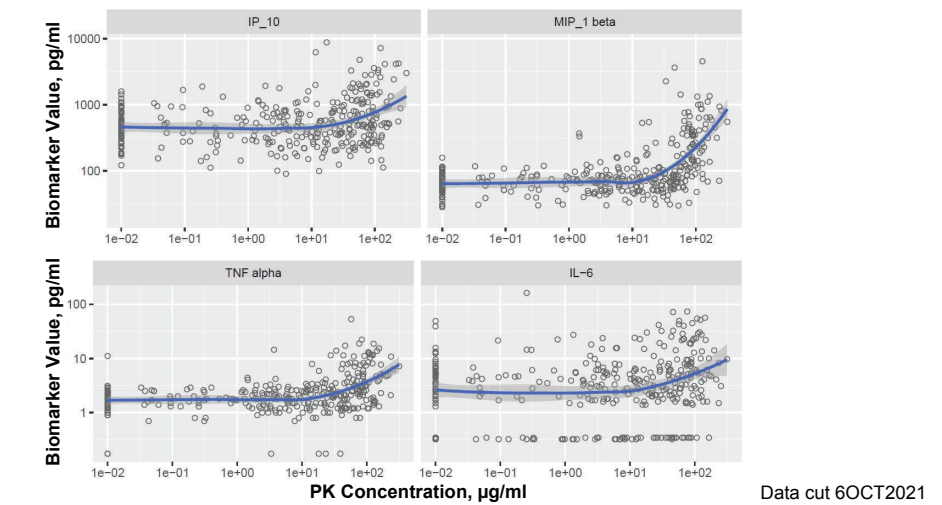


Representative Results of Plasma Biomarkers

- Observed increases in multiple biomarkers consistent with mechanism of action and peaked at four hours after infusion initiation
- Myeloid cell activation signals: IP10, MIP1β show increase over baseline with highest levels noted at 20 mg/kg doses (median values: IP10=3913 pg/ml, MIP1β=647 pg/ml)
 - TLR7/8 activation signals: TNFα shows increase with dose and highest levels with 20 mg/kg dose levels (median value of 7 pg/ml)
 - Observed increase in IL-6, a marker of inflammatory response, at levels well below those seen in CRS (ie, <80 pg/ml)

Time-matched PK Concentration vs Plasma Biomarker Levels

Correlation between drug concentration and biomarker levels



Data cut 6OCT2021

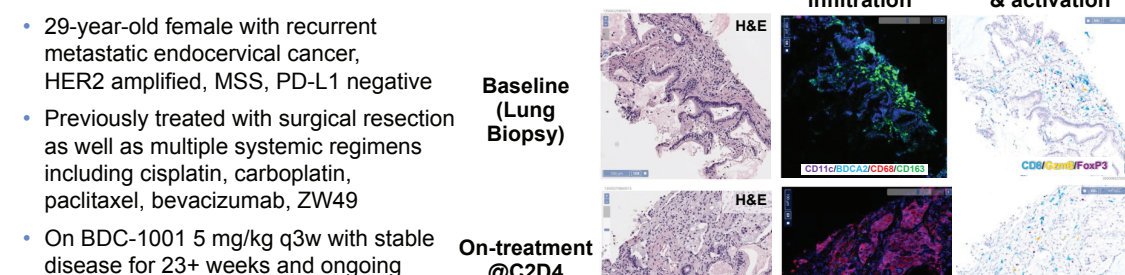
- Increasing plasma cytokine/chemokine levels were observed at higher drug concentration levels and have not reached a plateau

BDC-1001 Induces Changes in the Tumor Microenvironment Consistent with MOA as Seen in Paired Tissue Biopsies from Ongoing Clinical Trial

- Representative tissue biomarkers investigated with IHC:
 - Myeloid cell infiltration: CD11c, CD68, BDCA-2 (pDC), CD163 (M2s)
 - T cell infiltration and activation: CD8, Granzyme B
 - Overall immune infiltration: Stromal TILs
- Baseline samples at screening, on-treatment biopsy at C2D4 (q3w dosing), C3D4 (q2w dosing), N=22 paired samples to date
- Twelve paired biopsies across dose levels have been analyzed for all markers, analyses of additional samples are ongoing
- Two representative paired biopsies are shown in the panels below
- Following BDC-1001 administration, percent of tumor CD11c and CD68 cells trend higher in some samples suggesting that BDC-1001 may be inducing changes in the tumor cellular microenvironment
- Results, whilst exploratory and based on a small number of samples, support further collection of serial biopsies to confirm the observed trends

Evidence of Activated Tumor Immunity in Paired Tissue Biopsies Example 1

Clinical trial subject with cervical cancer on BDC-1001 5 mg/kg q3w

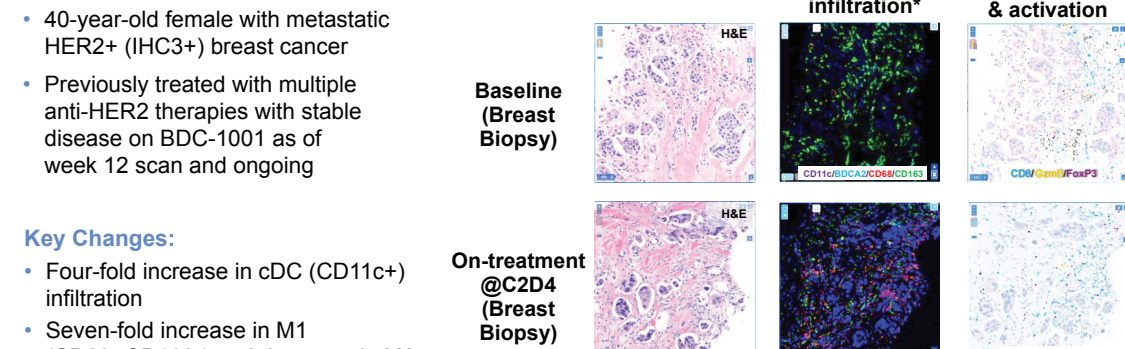


Key Changes:

- ~Four-fold increase in classic dendritic cells (cDC, CD11c+) and two-fold increase in plasmacytoid dendritic cells (pDC, BDCA2+) infiltration
- Six-fold increase in M1 (CD68+CD163-) and slight decrease in M2 (CD163+) macrophage infiltration
- Increase in dendritic cell (DC) infiltration and M1/M2 ratio on BDC-1001 treatment (vs baseline)

Evidence of Activated Tumor Immunity in Paired Tissue Biopsies Example 2

Clinical trial subject with breast cancer on BDC-1001 8 mg/kg q3w



Key Changes:

- Four-fold increase in cDC (CD11c+) infiltration
- Seven-fold increase in M1 (CD68+CD163-) and decrease in M2 (CD163+) macrophage infiltration
- Two-fold increase in CD8+ T cell infiltration and activation on BDC-1001 treatment (vs baseline)
- Observations suggest an overall increase in DC and T cell infiltration, increase in M1/M2 ratio

CONCLUSIONS AND NEXT STEPS

Favorable Safety Profile

- The novel ISAC BDC-1001 has favorable safety and tolerability to date without DLTs at dose levels up to 20 mg/kg q3w and no indication of cytokine release syndrome (CRS)
- MTD has not been reached; dose escalation enrollment continues

PK: Target Serum Exposure Not Yet Reached

- Modeling predicts that weekly dosing may achieve target plasma concentrations

PD: Plasma and Tumor Biomarker Changes Seen Consistent with BDC-1001 Proposed Mechanism of Action

Early Signs of Clinical Disease Control

- Noted in this ongoing dose escalation trial despite still being below target exposure level
- Early signs of disease control in 13/40 evaluable subjects across multiple tumor types
 - One durable partial response and 6 durable stable diseases (>12 weeks)

Increasing Exposure is Warranted Based on Preclinical and Clinical Data

- The safety, PK, and PD findings to date support continued optimization of dose and schedule and the initiation of combination therapy with nivolumab (PD-1 inhibitor)
 - BDC-1001's novel mechanism of action provides opportunity to combine with checkpoint inhibitor in order to harness two independent mechanisms of action